

Farmhouse Patios at Wildwing HOA 2019 OPERATING BUDGET

	1/1/18 - 10/31/18	1/1/18 - 12/31/18	2018	2019
	Actual	Projected	Annual Budget	Annual Budget
Income				
HOA Assessment Revenue	\$ 12,271	\$ 16,276	\$ 16,740	\$ 34,560
Late Fees	-	-	-	-
Fines / Interest Charges	6	6	-	-
Working Capital	-	-	-	5,940
Developer Contribution	12,485	12,485	11,000	-
Total Income	24,762	28,767	27,740	40,500
Expense				
Administrative				
Management	4,125	4,500	4,500	4,200
Caliber Fee	100	120	-	120
Bank Charges	9	11	25	33
Compliance	60	60	60	60
Legal	-	-	-	-
Insurance	-	600	600	600
Office Supplies	47	71	30	75
Printing & Reproduction	19	30	50	30
Postage & Delivery	30	36	30	40
Contingency/Misc.	-	-	200	200
Total Administrative	4,390	5,428	5,495	5,358
Maintenance & Utilities				
Landscaping - Contract	5,161	8,670	8,670	12,000
Landscaping - Non Contract	2,149	2,579	1,500	1,500
Maint. & Repair - Irrigation	1,450	1,740	300	2,000
Snow Removal	1,075	3,000	3,000	3,000
Trash Removal	1,105	1,500	1,860	4,352
Utilities - Electric	540	648	300	700
Utilities - Water	2,003	2,404	3,000	3,000
Total Maintenance & Utilities	13,483	20,541	18,630	26,552
Total Expenses	17,873	25,969	24,125	31,910
Other				
Transfer to Reserves	-	2,798	3,615	8,590
Total Other	-	2,798	3,615	8,590
Operating Net Income	\$ 6,889	\$ -	\$ -	\$ -

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2019 RESERVE BUDGET

	1/1/18 - 7/31/18	1/1/18 - 12/31/18	2018	2019
	Actual	Projected	Annual Budget	Annual Budget
Starting Balance				
Reserve Income				\$ 2,798
Reserve Income	\$ -	\$ 2,798	\$ 3,615	\$ 8,590
Reserve Interest	-	-	-	-
<i>Total Reserve income</i>	-	2,798	3,615	8,590
Reserve Expense				
Transfer to Operating	-	-	-	-
<i>Total Reserve Expense</i>	-	-	-	-
Reserve Net Income	-	2,798	3,615	11,388