

WILDWING PATIOS HOA

2017 Operating Budget

	<u>2015 Actual</u>	<u>2016 Budget</u>	<u>2016 Projected Actual</u>	<u>2017 Budget</u>
REVENUE				
Association Dues (32 lots @ \$125/mo)	\$ 27,347	\$ 39,500	\$ 43,870	\$ 48,000
Developer Contributions	2,500	-	2,500	-
Working Capital Collected	7,000	1,000	7,000	-
Late Fees & Fines	-	-	100	-
TOTAL REVENUE	<u>\$ 36,847</u>	<u>40,500</u>	<u>53,470</u>	<u>48,000</u>
		-	-	
EXPENSES				
ADMINISTRATIVE				
Management & Accounting	\$ 6,202	3,792	3,792	4,080
Insurance	552	1,300	370	545
Compliance - Filings	55	60	27	60
Legal	-	-	154	100
Bank Fees	2	-	21	39
Office Supplies	-	50	80	60
Postage	55	100	210	200
Printing	45	50	60	60
Room Rental	-	-	-	-
Total Administrative	<u>6,911</u>	<u>5,352</u>	<u>4,714</u>	<u>5,144</u>
MAINTENANCE & UTILITIES				
Landscape - Contract	10,418	7,954	7,954	7,954
Landscape - Non-Contract	295	1,000	2,484	1,500
Wasp Control	-	-	-	1,000
Landscape Supplies	-	500	-	500
Sprinkler Repair	198	300	1,988	700
Snow Removal	5,475	5,000	5,000	5,500
Electricity	193	300	148	300
Water	7,069	7,000	6,763	7,100
Trash / Recycling	391	3,700	2,806	5,280
Social / Contingency	-	-	1,658	150
Total Maintenance & Utilities	<u>24,039</u>	<u>25,754</u>	<u>28,801</u>	<u>29,984</u>
TOTAL EXPENSE	<u>30,950</u>	<u>31,106</u>	<u>33,515</u>	<u>35,128</u>
Transfer to Reserves	5,897	9,394	19,955	12,872
NET INCOME	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

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2017 Reserve Fund Budget

	2016 <u>Projected</u>	2017 <u>Budget</u>
Beginning of Year Cash Balance	\$ 12,720	\$ 29,378
Projected Current Year Reserves	19,955	12,872
Interest Income	-	-
Capital Expenditures	<u>(3,297)</u>	-
ENDING BALANCE	\$ 29,378	\$ 42,250