

WILDWING MASTER HOA

2017 Operating Budget

	2016 Budget	2016 Actual	2017 Budget	Anticipated Build Out Budget
INCOME:				
HOA Dues: 150 lots, \$300 per year - (353 lots at buildout)	\$ 8,900	\$ 9,512	\$ 45,000	\$ 105,900
Developer Contribution	-	3,000	9,000	-
Transfer in From Reserves	-	1,220	-	-
Late Fees & Fines	-	495	-	-
TOTAL INCOME:	\$ 8,900	\$ 14,227	\$ 54,000	\$ 105,900
EXPENSES:				
ADMINISTRATIVE				
Management & Accounting	\$ 4,200	\$ 3,700	\$ 8,400	\$ 13,200
Bank Fees	-	-	20	70
Insurance	800	752	3,706	4,000
Compliance - Filings	60	45	60	60
Office Supplies	100	-	200	400
Postage	200	211	400	800
Printing	100	-	200	500
Legal	-	-	-	500
Room Rental	-	-	200	200
Reserve Study & Updates	-	1,220	2,440	200
Total Administrative	5,460	5,928	15,626	19,930
MAINTENANCE & UTILITIES				
Landscape Maintenance - Pool	-	-	7,000	8,000
Snow Removal	1,000	5,122	-	-
Pest Control	1,800	-	-	-
Maintenance & Repair - Sprinkler System	-	-	1,000	1,000
Pool Maintenance - Contract	-	-	7,400	8,400
Pool Supplies	-	-	4,500	4,500
Janitorial Services	-	-	3,000	3,500
Trash	-	-	354	400
Emergency Landline	-	-	420	420
Security Supplies & Maintenance	-	-	200	200
Water - Pool	-	-	5,000	5,000
Electricity - Pool	-	-	5,000	5,000
Gas - Pool	-	-	3,500	3,500
Contingency / Misc.	-	-	300	300
Total Maintenance & Utilities	2,800	5,122	37,674	40,220
TOTAL EXPENSES	8,260	11,050	53,300	60,150
TRANSFER TO RESERVES	640	3,177	700	45,750



WILD WING MASTER HOA

2017 Reserve Fund Budget

	<u>2016</u> Actual	<u>2017</u> Budget
Beginning of Year Cash Balance	\$ 1,920	\$ 5,097
Projected Current Year Net Income	3,177	700
Interest Income	-	-
Capital Expenditures - Other	-	-
ENDING BALANCE	\$ 5,097	\$ 5,797